

**FOR IMMEDIATE RELEASE****Trinity Industries, Inc. Announces Post-Spin-Off Executive Appointments**

DALLAS – November 1, 2018 – Trinity Industries, Inc. (NYSE: TRN) today announced new executive appointments in light of completion of the spin-off of its infrastructure related businesses as Arcosa, Inc.

Sarah Teachout has been named Senior Vice President and Chief Legal Officer. In this role, Ms. Teachout will lead the company's legal, compliance and ethics, government relations, and environmental health and safety functions. Ms. Teachout most recently served as the Vice President and Deputy General Counsel. Prior to joining Trinity in 2015, Ms. Teachout was a partner in the law firms of Akin Gump Strauss Hauer & Feld LLP and Haynes and Boone, LLP. Ms. Teachout earned her J.D. from Harvard Law School and her B.A. from the University of Iowa.

Theis Rice, former Chief Legal Officer, will retain his Senior Vice President title and become Chief Compliance Officer. Mr. Rice joined the Company in 1991 and served in various legal and business positions until 2005, when he was elected Vice President and Chief Legal Officer. He was named Senior Vice President, Human Resources and Chief Legal Officer in 2011 and was named Senior Vice President and Chief Legal Officer in 2013. Mr. Rice earned his J.D. from South Texas College of Law. Prior to law school he received his B.A. degree from the University of Texas at Austin and thereafter attended the University of Dallas Graduate School Of Business Management.

Lance Davis has been named Vice President, Finance and Treasurer. Mr. Davis joined Trinity in 1989 and most recently served as Managing Director, TrinityRail Asset Management Company. Prior to that position, he held a variety of TrinityRail financial leadership positions including Director of Finance and Director of Capital Markets. Mr. Davis is a CPA and earned his Bachelor's degree in Accounting from Texas A&M University.

David DelVecchio has been named Vice President and Chief Human Resources Officer. David previously served as Vice President of Total Rewards and joined Trinity in 2015. David has over 20 years of Human Resources experience and has a Bachelor's and Master's degree in Industrial Engineering from North Carolina State University.

Dr. Virginia C. Gray has been named Vice President, Corporate Social Responsibility and Organizational Development. Dr. Gray previously served as the Vice President of Organizational Development and joined Trinity in 2007. She has more than 20 years of experience leading organizational development initiatives. Dr. Gray holds a Ph.D. and a Master's degree in Counseling Psychology from the University of North Texas.

Jessica Greiner has been named Vice President, Investor Relations and Communications. Ms. Greiner most recently served as the Executive Director of Corporate Strategic Planning. She joined Trinity in 2008 and held a leadership role in Trinity Investor Relations from 2011 – 2017. Ms. Greiner earned her Bachelor's degree in Finance and Marketing from Baylor University.

Doug Horvath has been named Vice President, Tax. Mr. Horvath joined Trinity in 2005 and has served as the Senior Director of Tax since 2010. Prior to that he was the Director of tax since joining the Company. Prior to Trinity, he was the Director of Tax at Stream International, Inc. and worked in the tax

practices of Deloitte & Touche, LLP and KPMG for 13 years. Mr. Horvath is a CPA and earned his Bachelor's degree in Accounting and his Master's degree in Tax from the University of Texas at Austin.

Steve McDowell has been named Vice President and Chief Accounting Officer. Mr. McDowell joined Trinity in 2013 as Vice President and Chief Audit Executive and was named Vice President and Chief Compliance Officer in 2017. Prior to joining Trinity, he worked for Dean Foods from 2007 to 2013, where he held a variety of management positions and most recently served as Vice President, Internal Audit and Risk Management. Prior to his tenure at Dean Foods, he served as Vice President, Internal Audit at Centex Corporation. Steve graduated from the University of Missouri and is a Texas CPA.

Ian Mutswiri has been named Vice President and Chief Audit Executive. Mr. Mutswiri joined Trinity in 2018, and he has over 21 years of experience in both external and internal auditing. He joins Trinity Industries, Inc. from Dr Pepper Snapple Group where he was the Vice President, Corporate Audit and has a combined 12 years public accounting experience with EY and PwC. He holds an MBA, is a Chartered Accountant and a Certified Fraud Examiner.

Jared Richardson has been named Vice President and Corporate Secretary. Mr. Richardson previously served as Vice President and General Counsel of TrinityRail and has been with Trinity since 2010. Prior to Trinity, Mr. Richardson served as Senior Counsel and Assistant Secretary for Energy Future Holdings Corp. (formerly TXU Corp.). Prior to joining Energy Future Holdings, Mr. Richardson worked in the corporate and securities section of the law firm of Locke Liddell & Sapp LLP (now Locke Lord LLP) in its Dallas office. Mr. Richardson earned an undergraduate degree from Brigham Young University and earned his J.D. from Harvard Law School.

Officers continuing in their Trinity corporate and business unit leadership roles include:

#### Corporate Officers

Timothy R. Wallace	Chairman, Chief Executive Officer and President
James E. Perry	Senior Vice President and Chief Financial Officer
Melendy E. Lovett	Senior Vice President and Chief Administrative Officer
W. Relle Howard	Vice President, IT and Chief Information Officer
John M. Lee	Vice President, Business Development
Stephen W. Smith	Vice President and Chief Technical Officer
Jack L. Todd	Vice President, Government Relations

#### Business Unit Leadership

Brian D. Madison	President, TrinityRail Leasing and Management Services
Eric R. Marchetto	Executive Vice President and Chief Commercial Officer, TrinityRail
Paul E. Mauer	Executive Vice President, TrinityRail and President, TrinityRail Products, LLC
Gregg B. Mitchell	Chairman, Trinity Highway and Trinity Logistics Group
Luis A. Pardo	President, Trinity Rail de Mexico
James T. Corrigan	President, Trinity Logistics Group, Inc.
Nick P. Verska	President, Trinity Highway Products
Neil J. West	President, TrinityRail Maintenance Services, Inc.

Timothy R. Wallace said: "I am very pleased with this strong team of Trinity leaders. Each leader exemplifies our core values of flexibility, collaboration, and dedication to excellence, and I look forward to working with them as we pursue the company's bright future."

Trinity's senior management team and bios are available at [www.trin.net/senior-management-and-directors](http://www.trin.net/senior-management-and-directors)

### **About Trinity Industries**

Trinity Industries, Inc., headquartered in Dallas, Texas, owns businesses that are leading providers of rail transportation products and services in North America. Our rail-related businesses market their railcar products and services under the trade name TrinityRail®. The TrinityRail integrated business platform provides railcar manufacturing, maintenance and modifications, as well as railcar leasing and management services. Trinity also owns businesses engaged in the manufacture of products used on the nation's roadways and in traffic control, as well as logistical and transportation businesses that provide support services to a variety of industrial manufacturers. Trinity reports its financial results in three principal business segments: the Rail Group, the Railcar Leasing and Management Services Group, and the All Other Group. For more information, visit: [www.trin.net](http://www.trin.net).

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